

Carbon Neutrality Pathway: Roles of JOGMEC

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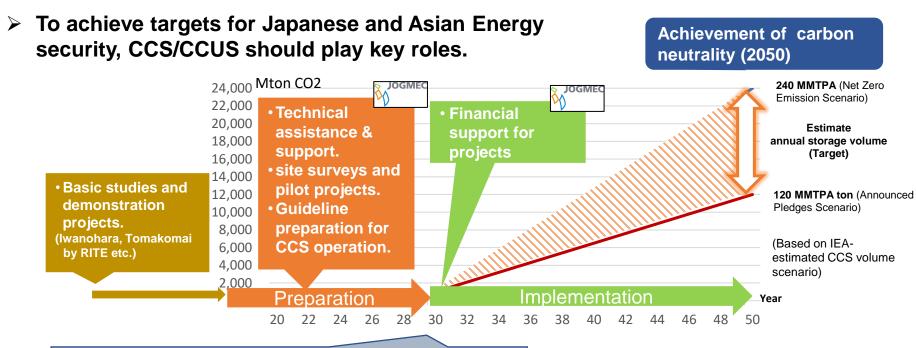
Vice President, Oil & Gas Upstream Unit

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1. Japanese carbon neutrality target with CCS studies/implementations

2030: 46% reduction of carbon emission compared to 2013

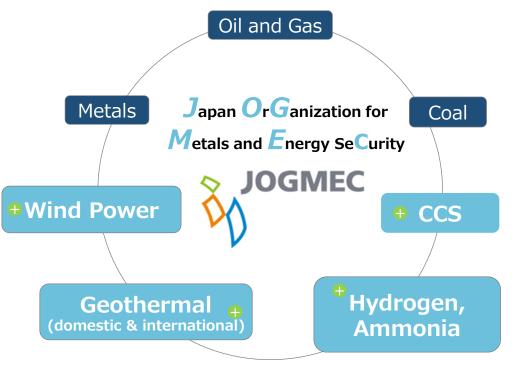
Former Prime Minister Suga stated "We hereby declare that by 2050, Japan will aim to reduce greenhouse gas emissions to net-zero (Oct. 26, 2020)", "Japan aims to reduce its greenhouse gas emissions by 46% in 2030 from 2013 levels (April 22-23rd, 2021)".



(Source)METI: May 27, 2022

2. Expanding JOGMEC's function to simultaneously realize Energy Security and Carbon Neutrality

- Purpose of JOGMEC Energy and mineral resource securities, to be amended to provide high priority to decarbonization of the energy in Japan through CCS, low carbon fuels and renewable energies
- Technical development and support
 - Survey, site characterization, modeling & monitoring, feasibility studies
- Project Finance
 - Equity financing and liability guarantee



3. JOGMEC contribution to decarbonization in Asia – Interconnecting stakeholders

Carbon management Low Carbon Society E&P **Technology Development** Japanese government **JOGMEC** Japanese **R&D** institutes **E&P** and engineering companies Oil and gas producing countries NOCs, IOCs

Unique position:

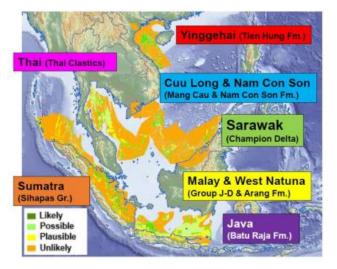
JOGMEC with NOCs: International collaboration

Decarbonization

- Japanese E&P companies with NOCs/IOCs: Joint implementation
- Japanese engineering companies with NOCs/IOCs: Technology distribution
- JOGMEC with IOC: Knowledge sharing and developing collaborative projects
- Academia/R&D institute to field operators: Overtake death valley

4. Fulfilling Gaps - Lifecycle of CCS Projects

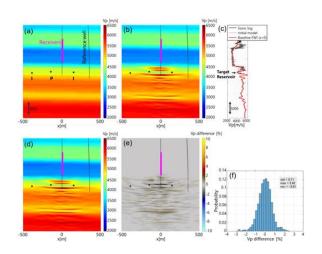
- Capacity, economics, value chains and source-sink matching, safety/stability
- Facts will persuade policymakers and the public to accept the concepts



CCS potential surveys in domestic and international scales



Blue Fuel ammonia value chain studies



Modeling and monitoring studies to understand the fate/behavior of injected CO₂

5. International collaboration to achieve zero emission **Exploring Commercial Potential of** CO₂-EOR/CCUS Pilot Test Clean Ammonia Production Business in Agano City, Niigata Prefecture Joint Study of CO₂-EOR/CCUS in Joint Study on the Development of the matured reservoir CCS at High CO₂ Gas Fields Feasibility on Establishing a Clean Fuel CCS Joint Study for Clean Fuel Ammonia Supply Chain Ammonia Production From Australia to Japan CarbonNet (Development of a CO₂ Feasibility on CCS for Creation of a Specification for a CCS Hub Network) Supply Chain of Low Carbon Ammonia

6. CCS Joint Study for Clean Fuel Ammonia Production in Indonesia

- Mitsubishi Corporation(MC), Bandung Institute of Technology(ITB), PT Panca Amara Utama(PAU) and JOGMEC signed MOU in March 2021.
- > PERTAMINA, MC, ITB, PAU and JOGMEC signed JSA in September 2022 to enhance CCS study.
- Through this joint study, the feasibility of clean fuel ammonia production by treating the carbon dioxide generated during ammonia production will confirm





PAU Plant

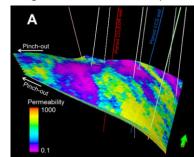
Map of Sulawesi

7. CO₂-EOR as CCUS pilots in Japan and Indonesia

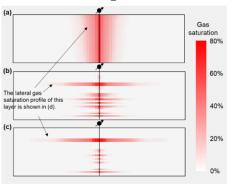
Minami Aga oil field, Niigata, JAPAN
Huff'n'Puff CO₂-EOR pilot test planned in FY2022

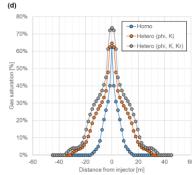
Geological model of the pilot area





Simulated CO₂ distribution around the well





JOGMEC Annual report 2022

Jatibarang oil field, Java island, INDONESIA
 CO₂-EOR pilot test planned in FY2022

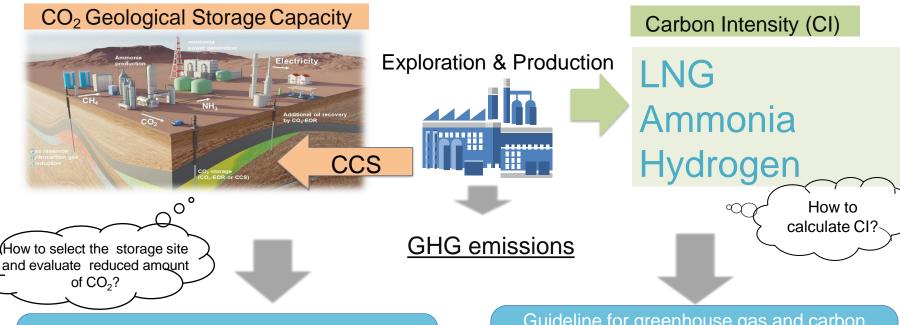




Signing agreement in Bali, August 2022

8. CCS Guidelines in Industry-friendly form

Re-organize, edit, and explain existing CCS and Carbon Intensity accounting guidelines/standards for industries to promote CCS business and emphasize JOGMEC view



Guideline for the implementation of carbon dioxide capture and storage projects (CCS guideline)

Guideline for greenhouse gas and carbon intensity accounting framework for LNG/Hydrogen/Ammonia project (GHG/CI guideline)

9. Key messages/takeaway

- Energy security and carbon neutrality in Asia have the same priority
- CCUS is key to realize mandatory human security
- Asia-wide and multinational corporations involving resource exporters and importers are necessary to visualize valuable/meaningful CCUS projects to avert climate change and energy crisis
- JOGMEC will contribute to the lifecycle of CCUS projects to;
 - Fulfill gaps storage capacity, economics, pilot scale to field implementation scale, stability and safety, etc. through technological and financial supports, guidelines for field implementation
 - Interconnect stakeholders R&D to field operations, private and public sectors, and energy exporters and importers
- Asia CCUS network involving academia, industry, public and private sectors are unique and valuable, and JOGMEC will contribute to these networks.

> For more information

Visit our website "Clean Future Energy"

https://mirai.jogmec.go.jp/en/



> Inquiry

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